

Group branches:

	Head Office - Branch	Country of the Branch
1	Mytilineos S.A. - BRANCH OFFICE IRAQ	Iraq
2	Mytilineos S.A. - BRANCH OFFICE JORDAN	Jordan
3	Mytilineos S.A. - BRANCH OFFICE ALGERIA	Algeria
4	Mytilineos S.A. - BRANCH OFFICE LIBYA	Libya
5	Mytilineos S.A. - BRANCH OFFICE GHANA	Ghana
6	Mytilineos S.A. - BRANCH OFFICE SLOVENIA	Slovenia
7	Mytilineos S.A. - BRANCH OFFICE CYPRUS	Cyprus
8	Mytilineos S.A. - BRANCH OFFICE UK	United Kingdom
9	Mytilineos S.A. - BRANCH OFFICE ALBANIA	Albania
10	Mytilineos S.A. - BRANCH OFFICE GEORGIA	Georgia
11	Mytilineos S.A. - BRANCH OFFICE POLAND	Poland
12	Mytilineos S.A. - BRANCH OFFICE SAUDI ARABIA	Saudi Arabia
13	Mytilineos S.A. - BRANCH OFFICE ABU DHABI	United Arab Emirates
14	Power Projects - BRANCH OFFICE JORDAN	Jordan
15	Power Projects - BRANCH OFFICE ALGERIA	Algeria
16	Power Projects - BRANCH OFFICE LIBYA	Libya
17	Power Projects - BRANCH OFFICE GHANA	Ghana
18	Metka Egn S.A. (CYPRUS) - BRANCH OFFICE IRAN	Iran
19	Metka International - BRANCH OFFICE LIBYA	Libya
20	Metka Egn LTD - BRANCH OFFICE TUNISIA	Tunisia

Changes on Group's structure are being stated in detail on note 1.3.

Significant Related Party Transactions

The commercial transactions of the Group and the Company with related parties during 2022, were realized under the common commercial terms. The Group or any of its related parties has not entered in any transactions that were not in an arm's length basis, and do not intent to participate in such transactions in the future. No transaction was under any special terms and conditions.

The tables bellow present the intercompany sales and transactions, among the Parent Company and its subsidiaries, associates and the key management personnel as at 31st December 2022 and 31st December 2021:

Benefits to key management personnel at Group and Parent level:

(Amounts in thousands €)	MYTILINEOS GROUP		MYTILINEOS S.A.	
	31/12/2022	31/12/2021	31/12/2022	31/12/2021
Short term employee benefits				
- Wages of Key Management and BOD Fees	107,346	8,577	104,325	6,816
- Tax and Insurance service cost	43,746	352	43,571	197
- Bonus	100	100	100	100
- Other remunerations	4,747	4,482	4,747	4,482
Total	155,938	13,511	152,742	11,595

Other employees benefits of 31/12/2022 have been significantly differentiated in relation to the previous year as, within the year 2022. An amount of € 140,906 thousand was accounted for, concerning the completion of the implementation of the purpose of the contract between the Company and the CEO, according to the service contract approved by the General Assembly from 7 June 2018. It is noted that the payment of € 98,665 thousand was made in February 2023 and the corresponding tax of € 42,241 thousand was also paid.

The Company at 31/12/2022, has implemented share-based payments for its employees and executives. In particular, under the effective agreements, the Company's employees and executives are granted the option to receive equity securities (shares) of the parent company, given that certain conditions of vesting have been met.

None of the existing equity-based payment agreement plans are settled in cash.

Services received in return for equity-based payments are measured at fair value. The fair value of the services of executives and employees, at the date when the stock option is granted, is recognized in accordance with IFRS 2 as an expense in the income statement, with a corresponding increase in equity, during the period in which the services, for which the options are granted, are received.

Total expenses of the options during the vesting period are calculated based on the fair value of the options provided at the granting date. The expenses are allocated over the vesting period, based on the best available estimate of the number of stock options expected to be vested. The fair value of the options is measured by adopting an appropriate valuation model to reflect the number of options for which the performance conditions of the plan are expected to be met.

Transactions with related parties

		MYTILINEOS GROUP	MYTILINEOS S.A.
<i>(Amounts in thousands €)</i>		31/12/2022	31/12/2022
Stock Sales	SERVISTEEL	-	100
Stock Sales	ELEMKA S.A.	-	14
Stock Sales	DELFI DISTOMON A.M.E	-	1,502
Stock Sales	RENEWABLE SOURCES KARYSTIA S.A.	-	24
Stock Sales	KORINTHOS POWER S.A.	-	463,682
Stock Sales	AIOLIKI ANDROU TSIROVLIDI S.A.	-	78
Stock Sales	AIOLIKI EVOIAS PIRGOS S.A.	-	7
Stock Sales	AIOLIKI EVOIAS POUNTA S.A.	-	2
Stock Sales	AIOLIKI EVOIAS HELONA S.A.	-	6
Stock Sales	AIOLIKI EVOIAS DIAKOPTIS S.A.	-	4
Stock Sales	AIOLIKI SIDIROKASTROU S.A.	-	68
Stock Sales	HELLENIC SOLAR S.A.	-	35
Stock Sales	SPIDER ENERGY S.A.	-	58
Stock Sales	YDROXOOS .S.A.	-	6
Stock Sales	AIOLIKI TRIKORFA S.A.	-	25
Stock Sales	METKA International LTD	-	1,072
Stock Sales	POWER PROJECT SANAYI INSAAT TICARET LIMITED SIRKETI	-	1,340
Stock Sales	EP-AL-ME S.A.	-	21,619
Stock Sales	ZEOLOGIC S.A.	-	7
Stock Sales	J/V MYTILINEOS - ELEMKA	-	104
Stock Sales	METKA EGN GREECE SINGLE MEMBER S.A.	-	10
Stock Purchases	ELEMKA S.A.	-	67,045
Stock Purchases	DELFI DISTOMON A.M.E	-	24,170
Stock Purchases	CORINTHOS POWER S.A.	-	812
Stock Purchases	EP-AL-ME S.A.	-	4,161
Stock Purchases	ZEOLOGIC S.A.	-	961
Services Sales	ELEMKA S.A.	-	477
Services Sales	SOMETRA S.A.	-	8
Services Sales	ANEMODRASI RENEWABLE ENERGY SOURCES S.A	-	3
Services Sales	ANEMORAHİ RENEWABLE ENERGY SOURCES S.A	-	3
Services Sales	PROTERGIA THERMOILEKTRIKI AGIOU NIKOLAOU S.A.	-	3
Services Sales	METKA S.A	-	3
Services Sales	DELFI DISTOMON A.M.E	-	104
Services Sales	RENEWABLE SOURCES KARYSTIA S.A.	-	201
Services Sales	PROTERGIA THERMOILEKTRIKI S.A.	-	6
Services Sales	GENERAL INDUSTRY S.A DEFENCE MATERIAL	-	3
Services Sales	CHORTEROU S.A	-	3
Services Sales	KISSAVOS DROSERI RAHI S.A.	-	3
Services Sales	AETOVOUNI S.A	-	3
Services Sales	KISSAVOS PLAKA TRANI S.A.	-	3

MYTILINEOS GROUP MYTILINEOS S.A.

<i>(Amounts in thousands €)</i>		31/12/2022	31/12/2022
Services Sales	KISSAVOS FOTINI S.A	-	3
Services Sales	LOGGARIA S.A.	-	3
Services Sales	CORINTHOS POWER S.A	-	3,431
Services Sales	ALUMINIUM OF GREECE	-	3
Services Sales	PROTERGIA ENERGY S.A.	-	6
Services Sales	ANEMOROI S.A.	-	3
Services Sales	KILKIS PALAION TRIETHNES S.A.	-	3
Services Sales	KERASOUDA S.A.	-	3
Services Sales	IKAROS ANEMOS S.A.	-	3
Services Sales	AIOLIKI ARGOSTYLIA S.A	-	3
Services Sales	NORTH AGEAN RENEWABLES S.A.	-	3
Services Sales	MYTILINEOS HELLENIC WIND POWER S.A.	-	17
Services Sales	AIOLIKI ANDROU TSIROVLIDI S.A.	-	102
Services Sales	MYTILINEOS AIOLIKI NEAPOLEOS S.A.	-	3
Services Sales	AIOLIKI EVOIAS PIRGOS S.A.	-	99
Services Sales	AIOLIKI EVOIAS POUNTA S.A	-	73
Services Sales	AIOLIKI EVOIAS HELONA S.A.	-	49
Services Sales	AIOLIKI ANDROU RAHI XIROKABI S.A.	-	3
Services Sales	METKA AIOLIKI PLATANOU S.A	-	3
Services Sales	AIOLIKI SAMOTHRAKIS S.A	-	3
Services Sales	AIOLIKI EVOIAS DIAKOPTIS S.A.	-	69
Services Sales	AIOLIKI SIDIROKASTROU S.A.	-	149
Services Sales	HELLENIC SOLAR S.A.	-	157
Services Sales	SPIDER ENERGY S.A.	-	282
Services Sales	YDROXOOS .S.A.	-	8
Services Sales	AIOLIKI TRIKORFA S.A.	-	65
Services Sales	MAKRINOROS S.A.	-	20
Services Sales	MNG Trading	-	28
Services Sales	DESFINA	-	3
Services Sales	MYTILINEOS FINANCIAL PARTNERS S.A.	-	2,517
Services Sales	SOLIEN S.A.	-	6
Services Sales	St. Nikolaos IKE	-	56
Services Sales	METKA POWER WEST AFRICA LIMITED	-	1,540
Services Sales	POWER PROJECT SANAYI INSAAT TICARET LIMITED SIRKETI	-	270
Services Sales	METKA POWER WEST AFRICA LIMITED	-	13
Services Sales	EP-AL-ME S.A.	-	87
Services Sales	ZEOLOGIC S.A.	-	28
Services Sales	METKA EGN GREECE S.M.S.A.	-	55
Services Sales	EGNATIA WIND S.A.	-	1
Services Sales	METKA International LTD	-	1,291
Services Sales	PROTERGIA ENERGY A.E.	-	124
Services Sales	METKA International LTD	-	1,043
Services Sales	POWER PROJECTS	-	208
Services Sales	METKA POWER WEST AFRICA LIMITED	-	13
Services Sales	METKA EGN LTD (CYPRUS)	-	4,173
Other Transactions	RENEWABLE SOURCES KARYSTIA S.A.	-	146
Services Purchases	SERVISTEEL S.A.	-	1,081
Services Purchases	DELFI DISTOMON A.M.E	-	19
Services Purchases	RENEWABLE SOURCES KARYSTIA S.A.	-	32
Services Purchases	CORINTHOS POWER S.A	-	16
Services Purchases	AIOLIKI ANDROU TSIROVLIDI S.A.	-	31

MYTILINEOS GROUP MYTILINEOS S.A.

<i>(Amounts in thousands €)</i>		31/12/2022	31/12/2022
Services Purchases	AIOLIKI EVOIAS PIRGOS S.A.	-	29
Services Purchases	AIOLIKI EVOIAS POUNTA S.A.	-	29
Services Purchases	AIOLIKI EVOIAS HELONA S.A.	-	13
Services Purchases	AIOLIKI EVOIAS DIAKOPTIS S.A.	-	18
Services Purchases	AIOLIKI SIDIROKASTROU S.A.	-	46
Services Purchases	HELLENIC SOLAR S.A.	-	12
Services Purchases	SPIDER ENERGY S.A.	-	67
Services Purchases	HYDROHOOS SINGLE-MEMBER S.A.	-	1
Services Purchases	AIOLIKI TRIKORFA S.A.	-	20
Services Purchases	MYTILINEOS FINANCIAL PARTNERS S.A.	-	2,404
Services Purchases	ZEOLAGIC S.A.	-	450

MYTILINEOS GROUP MYTILINEOS S.A.

<i>(Amounts in thousands €)</i>		31/12/2022	31/12/2022
Receivables from Related Parties	SERVISTEEL S.A.	-	17
Receivables from Related Parties	ELEMKA S.A.	-	4,118
Receivables from Related Parties	STANMED TRADING LTD	-	225
Receivables from Related Parties	ANEMODRASIS RENEWABLE ENERGY SOURCES S.A.	-	87
Receivables from Related Parties	ANEMORAHIS RENEWABLE ENERGY SOURCES S.A.	-	40
Receivables from Related Parties	PROTERGIA THERMOILEKTRIKI AGIOU NIKOLAOU S.A.	-	55
Receivables from Related Parties	METKA S.A.	-	48
Receivables from Related Parties	METKA BRAZI SRL	-	353
Receivables from Related Parties	DELFI DISTOMON A.M.E	-	4,414
Receivables from Related Parties	RENEWABLE SOURCES KARYSTIA S.A.	-	2,683
Receivables from Related Parties	PROTERGIA THERMOILEKTRIKI S.A.	-	47,283
Receivables from Related Parties	GENERAL INDUSTRY S.A. DEFENSE MATERIAL	-	227
Receivables from Related Parties	CHORTEROU S.A.	-	1,336
Receivables from Related Parties	KISSAVOS DROSERI RAHI S.A.	-	826
Receivables from Related Parties	AETOVOUNI S.A.	-	365
Receivables from Related Parties	KISSAVOS PLAKA TRANI S.A.	-	1,079
Receivables from Related Parties	KISSAVOS FOTINI S.A.	-	664
Receivables from Related Parties	LOGGARIA S.A.	-	333
Receivables from Related Parties	CORINTHOS POWER S.A	-	46,989
Receivables from Related Parties	ALUMINIUM OF GREECE	-	601
Receivables from Related Parties	KILKIS PALAION TRIETHNES S.A.	-	416
Receivables from Related Parties	KERASOUDA S.A.	-	117
Receivables from Related Parties	IKAROS ANEMOS S.A.	-	398
Receivables from Related Parties	AIOLIKI ARGOSTYLIA S.A.	-	19
Receivables from Related Parties	NORTH AGEAN RENEWABLES S.A.	-	87
Receivables from Related Parties	MYTILINEOS HELLENIC WIND POWER S.A.	-	34,065
Receivables from Related Parties	AIOLIKI ANDROU TSIROVLIDI S.A.	-	130
Receivables from Related Parties	AIOLIKI EVOIAS PIRGOS S.A.	-	726
Receivables from Related Parties	AIOLIKI EVOIAS POUNTA S.A	-	484
Receivables from Related Parties	AIOLIKI EVOIAS HELONA S.A.	-	322
Receivables from Related Parties	AIOLIKI SAMOTHRAKIS S.A.	-	105
Receivables from Related Parties	AIOLIKI EVOIAS DIAKOPTIS S.A.	-	417
Receivables from Related Parties	AIOLIKI SIDIROKASTROU S.A.	-	163
Receivables from Related Parties	HELLENIC SOLAR S.A.	-	2,712
Receivables from Related Parties	SPIDER ENERGY S.A.	-	8,382
Receivables from Related Parties	YDROXOOS S.A.	-	29
Receivables from Related Parties	AIOLIKI TRIKORFA S.A.	-	72

MYTILINEOS GROUP MYTILINEOS S.A.

<i>(Amounts in thousands €)</i>		31/12/2022	31/12/2022
Receivables from Related Parties	MAKRINOROS S.A.	-	239
Receivables from Related Parties	MNG Trading	-	134
Receivables from Related Parties	DEFINA S.A.	-	43
Receivables from Related Parties	MYTILINEOS FINANCIAL PARTNERS S.A.	-	224,457
Receivables from Related Parties	Mytilineos International Trading Company AG (MIT Co)	-	204
Receivables from Related Parties	SOLIEN S.A.	-	2
Receivables from Related Parties	St Nikolaos IKE	-	10
Receivables from Related Parties	METKA-EGN Ltd Cyprus	-	36,738
Receivables from Related Parties	METKA-EGN Ltd UK	-	2,413
Receivables from Related Parties	METKA-EGN USA LLC	-	650
Receivables from Related Parties	METKA POWER WEST AFRICA LIMITED	-	1,449
Receivables from Related Parties	METKA RENEWABLE LTD CYPRUS	-	3,778
Receivables from Related Parties	METKA EGN Chile SpA	-	1,017
Receivables from Related Parties	METKA EGN KZ LLP	-	96
Receivables from Related Parties	METKA International LTD	-	10,340
Receivables from Related Parties	METKA EGN UGANDA SMC LTD	-	4
Receivables from Related Parties	MTRH Develoment LTD.	-	45
Receivables from Related Parties	METKA EGN FRANCE SRL	-	17
Receivables from Related Parties	METKA EGN SPAIN SLU	-	1,288
Receivables from Related Parties	METKA EGN AUSTRALIA PTY LTD	-	1,934
Receivables from Related Parties	METKA Power Investments	-	2,079
Receivables from Related Parties	POWER PROJECT SANAYI INSAAT TICARET LIMITED SIRKETI	-	8,468
Receivables from Related Parties	EP-AL-ME S.A.	-	7,280
Receivables from Related Parties	ZEOLOGIC S.A.	-	102
Receivables from Related Parties	J/V MYTILINEOS - ELEMKA	-	8,562
Receivables from Related Parties	MYTILINEOS WIND ENERGY ALBANIA Ltd	-	214
Receivables from Related Parties	METKA EGN GREECE SINGLE MEMBER S.A.	-	497
Receivables from Related Parties	EGNATIA WIND S.A.	-	61,719
Receivables from Related Parties	AENAOS S.A.	-	30
Payables to Related Parties	SERVISTEEL S.A.	-	1,718
Payables to Related Parties	ELEMKA S.A.	-	7,637
Payables to Related Parties	SOMETRA S.A.	-	117
Payables to Related Parties	METKA BRAZI SRL	-	18
Payables to Related Parties	RENEWABLE SOURCES KARYSTIA S.A.	-	2,540
Payables to Related Parties	PROTERGIA THERMOILEKTRIKI S.A.	-	12,000
Payables to Related Parties	CORINTHOS POWER S.A	-	28,131
Payables to Related Parties	PROTERGIA ENERGY S.A.	-	124
Payables to Related Parties	ANEMOROE RENEWABLE ENERGY SOURCES SINGLE-MEMBER S.A.	-	24
Payables to Related Parties	AIOLIKI ANDROU TSIROVLIDI S.A.	-	39
Payables to Related Parties	AIOLIKI EVOIAS PIRGOU S.A.	-	817
Payables to Related Parties	AIOLIKI EVOIAS POUNTA S.A.	-	570
Payables to Related Parties	AIOLIKI EVOIAS HELONA S.A.	-	344
Payables to Related Parties	AIOLIKI DIAKOFTIS S.A.	-	454
Payables to Related Parties	AIOLIKI SIDIROKASTROU S.A.	-	60
Payables to Related Parties	HELLENIC SOLAR S.A.	-	15
Payables to Related Parties	SPIDER ENERGY S.A.	-	2,068
Payables to Related Parties	YDROXOOS S.A.	-	1
Payables to Related Parties	AIOLIKI TRIKORFA S.A.	-	25
Payables to Related Parties	MNG Trading	-	274
Payables to Related Parties	MYTILINEOS FINANCIAL PARTNERS S.A.	-	15,525
Payables to Related Parties	METKA-EGN Ltd Cyprus	-	1

MYTILINEOS GROUP MYTILINEOS S.A.

(Amounts in thousands €)		31/12/2022	31/12/2022
Payables to Related Parties	METKA-EGN Ltd UK	-	563
Payables to Related Parties	METKA International LTD	-	969
Payables to Related Parties	POWER PROJECT SANAYI INSAAT TICARET LIMITED SIRKETI	-	177,358
Payables to Related Parties	EP-AL-ME S.A.	-	431
Payables to Related Parties	ZEOLOGIC S.A.	-	1,625
Payables to Related Parties	EGNATIA WIND S.A.	-	34

Divident policy

The BOD will propose to the General Assembly of the Shareholders (GA) the distribution of dividend of gross amount € 1.2000/ share. In 2022 the BOD had proposed the distribution of dividend of gross amount € 0.4200/ share. The aforementioned proposed amount should be approved by the General Assembly of the Shareholders (GA).

Post Balance Sheet events

On 10 January 2023 MYTILINEOS S.A. and Statkraft have signed a Power Purchase Agreement (PPA) relating to the energy generated from four solar farms in Italy. Specifically, the solar farms located in Emilia Romagna, Lazio and Campania, have an overall capacity of 63 MW. All projects were developed and are currently under construction by MYTILINEOS and Commercial Operation Date (COD) is expected in stages across 2023 and Q1 2024. MYTILINEOS is already established in Italy as it is considered of strategic importance for the Company in both solar and storage business. Specifically, the Company is currently building 156 MW in Italy, of which 127 MW are solar projects and 31 MW are storage projects under the Fast Reserve Auction. 62 MW of the solar projects have secured a 20-year Contract for Difference (CFD) with the Italian State-Owned Agency - GSE, for a price of 65.17€/MWh, while the remaining solar assets will have a PPA with Statkraft. The Company currently has in the country a portfolio of 2 GW in development and is planning to add additionally 1 GW during 2023.

On 16 January 2023 MYTILINEOS has been awarded a Contract for the «Supply and installation of a Synchronous Condenser», by RWE Generation UK PLC, one of the UK's leading electricity generators. Synchronous Condensers are widely considered as essential for the growth of renewable projects (RES). MYTILINEOS M Power Projects, with its high levels of expertise, will undertake the execution of this turnkey project, which will comprise the Design, Procurement, Installation and Commissioning of a Synchronous Condenser facility, with its associated auxiliary systems, as well as a high voltage (HV) banking compound for connection of the Synchronous Condenser to the National Grid's HV Grid. This is the first contract for a Synchronous Condenser for MYTILINEOS and also a first for RWE in the UK. The asset is part of RWE's decarbonisation plan within the Pembroke Net Zero Centre (PNZC). The Facility will be located at RWE's existing Pembroke Power Station site in Southwest Wales. Construction is expected to start in 2023, and completion is scheduled for the second half of 2025. The contract value for MYTILINEOS amounts to €62m.

On 2 February 2023 - MYTILINEOS – Energy & Metals and Compagnie de Saint-Gobain (EPA: SGO), worldwide leader in light and sustainable construction, have signed a private wire Power Purchase Agreement (PPA) relating to the energy generated from a 4.9 MW solar farm in Italy.

The solar power plant will reach commercial operation in mid-2023 and it will be built on the premises of Saint-Gobain's historical factory in Vidalengo, near Bergamo. With this solar asset, more than 7.5 GWh of renewable electricity per year will be produced, displacing more

than 3,900 tonnes of CO₂ emissions every year – the equivalent of the yearly carbon footprint of ca. 700 people living in Italy.

This 10-year PPA secures a significant portion of Saint-Gobain's electricity consumption in Vidalengo factory. In addition, locking into a favorable electricity price ensure business competitiveness, as it reduces operational costs in part due to significant savings on grid fees. The project falls under the Italian regulation for self-consumption, known as SEU.

At the same time, MYTILINEOS RES portfolio, which consists of projects in several countries and various stages of development with a total capacity of 9.1 GW, is accelerating. More specifically:

- i. 539 MW in operation
- ii. 1.0 GW under construction
- iii. 2.2 GW in mature stage of development, i.e. projects either on a RTB or soon RTB stage
- iv. >5 GW in less mature stage of development

On 9 February 2023 – MYTILINEOS Energy & Metals is hereby announcing the completion of the acquisition of all outstanding shares of WATT+VOLT - "Watt and Volt Exploitation Of Alternative Forms Of Energy Societe Anonyme" in 06.02.2023. The total consideration for the Transaction amounts to €36 million, of which €20 million will be paid in cash and €16 million in MYTILINEOS' shares. These shares will be provided from MYTILINEOS' treasury stock at a price of €17 per share.

On 13 February 2023 "MYTILINEOS S.A.", pursuant to the provisions of articles 9, 10, 11, 14 and 21 of Law 3556/2007, as currently in force, and based on the relevant information received on 13.02.2023 by Fairfax Financial Holdings Limited ("FFH"), announces that on 10.02.2023, the companies NORTHBRIDGE GENERAL INSURANCE CORPORATION, ODYSSEY REINSURANCE COMPANY and ZENITH INSURANCE COMPANY (CANADA) (hereinafter jointly referred to as the "Bondholders"), subscribed for the total bonds issued by MYTILINEOS under an exchangeable bond loan dated 07.02.2023, bonds which incorporate the right of the Bondholders to acquire, at any time up to the maturity of the bond loan (i.e. until 10.02.2025), at their discretion, a total of 2,500,000 common registered voting shares of MYTILINEOS,